

COMPARATIVE CHART CCPA AND GDPR: WHAT FINANCIAL ORGANIZATIONS MUST DO TO COMPLY WITH BOTH ACTS

Data privacy has quickly become a critical topic for financial organizations across the globe. Governance professionals have been left scrambling to figure out a way to comply with the new privacy laws and regulations, especially with the European Union's General Data Protection Regulation (GDPR), and the California Consumer Privacy Act (CCPA).

Because of the similarities between the two acts, businesses that successfully prepared for the General Data Protection Regulation were better-prepared for CCPA than those who did not. Experts advise that all businesses pay close attention to both the similarities and differences in the two acts and begin building a privacy framework that complies with both laws.

With this guide, you will be able to:

- Be prepared for the General Data Protection Regulation and CCPA.
- Identify how the CCPA is stricter in some areas than the GDPR.
- Be better prepared for any federal or state specific data privacy laws which are already being introduced and are expected to be modeled after the data protection principles required by the CCPA and GDPR.
- Differentiate the definition of personally identifiable information by each regulation.
- Identify how both laws require that businesses, let users know what information has been collected about them.

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